

अनुप्रिया पटेल
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सत्यमेव जयते

वाणिज्य एवं उद्योग राज्य मंत्री
भारत सरकार
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आज़ादी का
अमृत महोत्सव
MESSAGE



The Indian engineering sector achieved astounding growth over the last few years driven by increased investments in infrastructure and manufacturing following some much-needed reform measures initiated by the Government led by the Hon'ble Prime Minister, Shri Narendra Modi ji. After a dip in November 2023, India's engineering exports made a strong comeback with a 10.19% increase in December 2023 compared to the previous year. This is good news considering the tough global and local conditions.

India on its quest to become a global superpower has made significant strides towards the development of its engineering sector. However, the slowdown in global trade will inevitably affect Indian exports, and the government has taken important policy measures to improve the resilience of the external sector. The National Logistics Policy would ease domestic frictions and reduce the cost of internal logistics to encourage Indian exports.

On a cumulative basis, engineering exports excluding iron and Steel recorded year-on-year growth during April-December 2023-24 and has achieved 79.5% of the targeted Yearly Engineering Export figure of USD 120 billion in FY24. The forthcoming International Engineering Sourcing Show (IESS) would surely bolster the engineering export figure as it has done before.

I extend my best wishes for successful organisation of the 11th edition of IESS by EEPC India during March 4-6, 2024 in Coimbatore.


(Anupriya Patel)

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