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## भारत सरकार उद्योग संवर्धन और आंतरिक व्यापार विभाग वाणिज्य एवं उद्योग मंत्रालय

GOVERNMENT OF INDIA
DEPTT. FOR PROMOTION OF INDUSTRY
AND INTERNAL TRADE
MINISTRY OF COMMERCE & INDUSTRY

## **MESSAGE**

The Indian engineering sector is one of the fastest-growing and most diverse industrial sectors in the country. The sector's growth has been fuelled by a combination of factors, including the increasing demand for infrastructure development, the rise of manufacturing, and the growth of the services sector.

The Indian government has been taking steps to support the growth of the engineering sector, including providing incentives for foreign investment, establishing specialized industrial zones, and investing in infrastructure development. Moreover, initiatives such as Make in India, Skill India, and Digital India have been launched to further promote the sector's growth and development.

India has become an attractive destination for FDI in recent years, and the FDI inflows have increased by almost 20 times during 2000-01 to 2023-24. Further, India ranked 40th in the World Competitive Index and secured 40th position out of 132 economies in the Global Innovation Index 2023, rising from the 81st position in 2015 to 40th position in 2023.

This is the right time to be in India and shows like International Engineering Sourcing Show (IESS) should be encouraged and held to invite overseas buyers and investors to see and be associated with our manufacturing process.

IESS – a brand in Indian Engineering sector has taken the sector to Global platform.

I wish good luck for the event.

All the best for IESS.

(Rajesh Kumar Singh)